

**HERITAGE RANCH COMMUNITY SERVICES DISTRICT - CONSOLIDATED BUDGET  
2023/24 Budget**

| <b>OPERATING REVENUE</b> | <b>Budget<br/>FY 23/24</b> | <b>Actual<br/>March</b> | <b>Actual<br/>Year to Date</b> | <b>Percentage<br/>Year to Date</b> | <b>Variance Explanation</b>  |
|--------------------------|----------------------------|-------------------------|--------------------------------|------------------------------------|------------------------------|
| Water Fees               | 1,364,806                  | 111,597                 | 1,101,805                      | 81%                                |                              |
| Sewer Fees               | 1,018,537                  | 92,558                  | 716,977                        | 70%                                |                              |
| Hook-Up Fees             | 2,400                      | 1,200                   | 1,200                          | 50%                                |                              |
| Turn on Fees             | 3,500                      | 100                     | 1,650                          | 47%                                |                              |
| Late Fees                | 18,830                     | 3,234                   | 25,330                         | 135%                               | Fluctuates based on activity |
| Plan Check & Inspection  | 1,600                      | 0                       | 0                              | 0%                                 |                              |
| Miscellaneous Income     | 500                        | 494                     | 3,478                          | 696%                               |                              |
| <b>TOTAL OPERATING</b>   | <b>\$2,410,173</b>         | <b>\$209,183</b>        | <b>\$1,850,440</b>             | <b>77%</b>                         |                              |

| <b>FRANCHISE REVENUE</b>   |                 |                |                 |            |  |
|----------------------------|-----------------|----------------|-----------------|------------|--|
| Solid Waste Franchise Fees | 88,698          | 7,845          | 73,574          | 83%        |  |
| <b>TOTAL FRANCHISE</b>     | <b>\$88,698</b> | <b>\$7,845</b> | <b>\$73,574</b> | <b>83%</b> |  |

**TOTAL OPERATING** \$2,498,871    \$217,028    \$1,924,014    77%

| <b>NON-OPERATING REVENUE</b> |                  |                 |                  |            |                              |
|------------------------------|------------------|-----------------|------------------|------------|------------------------------|
| Standby Charges              | 242,200          | 10,209          | 158,436          | 65%        |                              |
| Property Tax                 | 454,384          | 20,167          | 315,071          | 69%        |                              |
| Interest                     | 30,000           | 999             | 118,193          | 394%       | Fluctuates based on activity |
| Connection Fees              | 70,580           | 28,232          | 28,232           | 40%        |                              |
| <b>TOTAL NON-OPERATING</b>   | <b>\$797,164</b> | <b>\$59,607</b> | <b>\$619,933</b> | <b>78%</b> |                              |

| <b>RESERVE REVENUE</b> |                    |                  |                  |            |  |
|------------------------|--------------------|------------------|------------------|------------|--|
| Capital Reserves       | 539,887            | 48,708           | 218,001          | 40%        |  |
| Operating Reserves     | 1,767,061          | 102,482          | 454,256          | 26%        |  |
| <b>TOTAL RESERVE</b>   | <b>\$2,306,948</b> | <b>\$151,190</b> | <b>\$672,257</b> | <b>29%</b> |  |

**TOTAL NON-OPERATING** \$3,104,112    \$210,798    \$1,292,190    42%

|                         |                    |                  |                    |            |  |
|-------------------------|--------------------|------------------|--------------------|------------|--|
| <b>TOTAL ALL INCOME</b> | <b>\$5,602,983</b> | <b>\$427,826</b> | <b>\$3,216,204</b> | <b>57%</b> |  |
|-------------------------|--------------------|------------------|--------------------|------------|--|

**HERITAGE RANCH COMMUNITY SERVICES DISTRICT - CONSOLIDATED BUDGET  
2023/24 Budget**

**OPERATING EXPENSES**

| <b>SALARIES AND BENEFITS</b>         | <b>Budget<br/>FY 23/24</b> | <b>Actual<br/>March</b> | <b>Actual<br/>Year to Date</b> | <b>Percentage<br/>Year to Date</b> | <b>Variance Explanation</b> |
|--------------------------------------|----------------------------|-------------------------|--------------------------------|------------------------------------|-----------------------------|
| Salaries                             | 993,973                    | 72,046                  | 668,544                        | 67%                                |                             |
| Health Insurance                     | 183,739                    | 15,026                  | 124,596                        | 68%                                |                             |
| Health Insurance - Retirees          | 51,408                     | 4,530                   | 37,551                         | 73%                                |                             |
| Pers Retirement                      | 176,138                    | 16,047                  | 146,624                        | 83%                                |                             |
| OPEB Funding/Transfer                | 10,181                     | 0                       | 0                              | 0%                                 |                             |
| Standby                              | 13,200                     | 926                     | 8,981                          | 68%                                |                             |
| Overtime                             | 7,930                      | 734                     | 5,483                          | 69%                                |                             |
| Workers Comp. Ins.                   | 24,000                     | 0                       | 23,025                         | 96%                                |                             |
| Directors' Fees                      | 36,000                     | 500                     | 4,600                          | 13%                                |                             |
| Medicare/FICA                        | 14,616                     | 1,111                   | 10,278                         | 70%                                |                             |
| Car Allowance                        | 3,000                      | 250                     | 2,250                          | 75%                                |                             |
| SUI/ETT                              | 1,000                      | 0                       | 448                            | 45%                                |                             |
| Uniforms                             | 5,000                      | 62                      | 3,942                          | 79%                                |                             |
| <b>TOTAL SALARIES &amp; BENEFITS</b> | <b>\$1,520,185</b>         | <b>\$111,231</b>        | <b>\$1,036,323</b>             | <b>68%</b>                         |                             |

**UTILITIES**

|                        |                  |                 |                  |             |                   |
|------------------------|------------------|-----------------|------------------|-------------|-------------------|
| Electricity            | 129,263          | 20,735          | 129,166          | 100%        |                   |
| Propane                | 1,525            | 0               | 531              | 35%         |                   |
| Water Purchase         | 28,600           | 0               | 30,148           | 105%        | Paid Semiannually |
| Telephone/Internet     | 12,801           | 1,355           | 11,933           | 93%         |                   |
| <b>TOTAL UTILITIES</b> | <b>\$172,189</b> | <b>\$22,089</b> | <b>\$171,778</b> | <b>100%</b> |                   |

**MAINTENANCE & SUPPLIES**

|                                |                  |                 |                  |            |  |
|--------------------------------|------------------|-----------------|------------------|------------|--|
| Chemicals                      | 82,160           | 4,235           | 62,210           | 76%        |  |
| Computer/Software              | 35,256           | 970             | 9,544            | 27%        |  |
| Equip. Rental/Lease            | 2,600            | 1,436           | 16,955           | 652%       |  |
| Fixed Equip.                   | 194,480          | 1,371           | 143,497          | 74%        |  |
| Fuel & Oil                     | 15,600           | 1,252           | 12,251           | 79%        |  |
| Lab Testing                    | 61,360           | 4,617           | 38,306           | 62%        |  |
| Office Supplies                | 1,560            | 195             | 884              | 57%        |  |
| Parks & Recreation             | 1,000            | 0               | 0                | 0%         |  |
| Struct./Grnds.                 | 15,537           | 1,957           | 10,760           | 69%        |  |
| Small Tools/Equip.             | 3,120            | 102             | 5,494            | 176%       |  |
| Supplies                       | 4,680            | 1,241           | 10,301           | 220%       |  |
| Meters/Equip.                  | 12,480           | 881             | 13,889           | 111%       |  |
| Vehicles                       | 6,240            | 2,415           | 17,733           | 284%       |  |
| <b>TOTAL MAINT. &amp; SUP.</b> | <b>\$436,073</b> | <b>\$20,672</b> | <b>\$341,823</b> | <b>78%</b> |  |

**HERITAGE RANCH COMMUNITY SERVICES DISTRICT - CONSOLIDATED BUDGET  
2023/24 Budget**

| <b>GENERAL &amp; ADMINISTRATION</b> | <b>Budget<br/>FY 23/24</b> | <b>Actual<br/>March</b> | <b>Actual<br/>Year to Date</b> | <b>Percentage<br/>Year to Date</b> | <b>Variance Explanation</b>  |
|-------------------------------------|----------------------------|-------------------------|--------------------------------|------------------------------------|------------------------------|
| Ads./Advertising                    | 1,500                      | 0                       | 1,798                          | 120%                               | Fluctuates based on activity |
| Alarm/Answering Service             | 4,160                      | 326                     | 2,983                          | 72%                                |                              |
| Audit                               | 10,000                     | 0                       | 9,225                          | 92%                                |                              |
| Bank Charges/Fees                   | 1,000                      | 0                       | 0                              | 0%                                 |                              |
| Consulting/Engineering              | 10,000                     | 0                       | 23                             | 0%                                 |                              |
| Dues/Subscription                   | 10,400                     | 0                       | 9,387                          | 90%                                |                              |
| Elections                           | 0                          | 0                       | 0                              | 0%                                 |                              |
| Insurance                           | 44,000                     | 0                       | 46,459                         | 106%                               | Paid Annually                |
| LAFCO                               | 7,700                      | 0                       | 7,281                          | 95%                                | Paid Annually                |
| Legal/Attorney                      | 25,000                     | 425                     | 21,092                         | 84%                                |                              |
| Licenses/Permits                    | 30,160                     | 0                       | 30,898                         | 102%                               |                              |
| Plan Check & Inspection             | 1,600                      | 0                       | 15                             | 1%                                 |                              |
| Postage/Billing                     | 15,600                     | 1,645                   | 12,157                         | 78%                                |                              |
| Professional Service                | 92,872                     | 13,594                  | 38,456                         | 41%                                |                              |
| Tax Collection                      | 7,300                      | 0                       | 0                              | 0%                                 |                              |
| Staff Training & Travel             | 12,480                     | 438                     | 6,831                          | 55%                                |                              |
| Board Training & Travel             | 1,000                      | 71                      | 2,001                          | 200%                               |                              |
| <b>TOTAL G &amp; A</b>              | <b>\$274,772</b>           | <b>\$16,499</b>         | <b>\$188,605</b>               | <b>69%</b>                         |                              |

**CAPITAL PROJECTS & EQUIPMENT**

|                              |                    |                |                |            |  |
|------------------------------|--------------------|----------------|----------------|------------|--|
| Structures/Improvements      | 2,271,948          | 151,190        | 672,257        | 30%        |  |
| Equipment                    | 35,000             | 0              | 0              | 0%         |  |
| <b>TOTAL CAPITAL EXPENSE</b> | <b>\$2,306,948</b> | <b>151,190</b> | <b>672,257</b> | <b>29%</b> |  |

**DEBT**

|                             |                  |                 |                  |      |                   |
|-----------------------------|------------------|-----------------|------------------|------|-------------------|
| State Loan Payment          | 103,629          | 0               | 103,628          | 100% | paid semiannually |
| State Loan Payment Phase II | 58,740           | 0               | 29,369           | 50%  | paid semiannually |
| Western Alliance Lease-PVS  | 153,314          | 76,733          | 153,313          | 100% | paid semiannually |
| <b>TOTAL DEBT</b>           | <b>\$315,683</b> | <b>\$76,733</b> | <b>\$286,311</b> |      |                   |

|                       |           |          |           |     |  |
|-----------------------|-----------|----------|-----------|-----|--|
| FUNDED DEPRECIATION   | \$288,000 | \$24,000 | \$216,000 | 75% |  |
| UNFUNDED DEPRECIATION | \$0       | \$0      | \$0       | 0%  |  |

|                      |                    |                  |                    |            |  |
|----------------------|--------------------|------------------|--------------------|------------|--|
| <b>TOTAL EXPENSE</b> | <b>\$5,313,850</b> | <b>\$422,415</b> | <b>\$2,913,097</b> | <b>55%</b> |  |
|----------------------|--------------------|------------------|--------------------|------------|--|

CAPACITY CHARGES TRANSFER      \$70,580      \$28,232      \$28,232      40%

SOLID WASTE FEES TRANSFER      \$26,109      \$2,690      \$22,356      86%

|                   |                  |                   |                  |  |  |
|-------------------|------------------|-------------------|------------------|--|--|
| <b>FUND TOTAL</b> | <b>\$192,444</b> | <b>(\$25,512)</b> | <b>\$252,519</b> |  |  |
|-------------------|------------------|-------------------|------------------|--|--|